

Lancashire Local Pensions Board - Work programme 2018/19

Introductory Matters

Welcome/Apologies, Disclosure of interests, Minutes of Previous Meeting, Urgent business, date of next business, exclusion of press and public
Chair's report on the appraisal of the Pension Board and terms of reference
Work Plan review 2017 workplan create 2018
Progress on workplan
Feedback from Board members on attendance at training events and conferences
Annual Review of Member Training Records
Reports considered by the recent Pension Fund Committee
Governance Structure
Update on regulatory changes
LPP Administration Transformation Plan

Key Policy Documents

Terms of reference for Board (Annual Review)
Termination Policy (Annual Review)
Governance Policy Statement (Annual Review)
Pensions Administration Strategy Statement (Annual Review)
Investment Strategy Statement – consideration of investment on non financial grounds
Administration Performance Report (Annual Review)
UK Stewardship Code Compliance (Annual Review)
Policies update to go to PF Dec 2018
Review RI policy WG recommendation
Review of scheme risk register (bi-annual)
Consider PWC's Risk Assurance Map and LPP internal report
High level scrutiny of LPP (annual review)

Performance

Monitoring of KPIs for administration, complaints, governance and investments
Pension Fund Administration Service Quality of Service Report
Data quality

Financial Monitoring

Annual monitoring of investment costs including custodian and transaction costs
Review and approve the pension fund budget with particular regard to the following areas:
a)Cost savings
b)Productivity gain
c)Risk reduction
d)Service improvement
e)Performance
Breaches reported to Pension Fund Committee since last meeting
Contributions monitoring

Communications and updates to employers and members

Scrutiny of all annual documents and processes including communications to employers and members, to include:
Formal reports and internal/external reports
Assistance with communication to employers and members as arising out of regulations and current issues.
Compliance of employers with their statutory duty under the Scheme.
Results of regulator survey
Review of the board effectiveness
Review of :
a)compliance with COP14.
b)fraud control within the LCPF
c)the current Discretions Policy for the LCPF

Advance Work Plan - Triennial review

Funding Strategy Statement
Actuarial Report
Communications Policy Statement
Monitor employer and administrating authority discretions
Actuarial Valuation
Investment Strategy Statement
Pensions Administration Statement

Meeting Date				
16-Jan-18	24-Apr-18	03-Jul-18	16-Oct-18	Jan-19

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